



Fertilizers Europe statement on exceptionally high energy costs resulting in capacity curtailment

The chokingly high gas prices in Europe¹ are making production of ammonia and fertilizers unprofitable. Hence, several fertilizer producers across Europe have either announced short-term full closures or temporary curtailment of ammonia and fertilizers production. If prolonged, this situation will lead to lower European fertilizer production and a tightened market situation which could affect next year's agricultural yield. The reduced downstream value chains are also likely to cause shortage of CO₂ in the food chain, ammonia water and AdBlue for trucks. A return to a pre-crisis situation on the European gas market is therefore a matter of great urgency.

The European fertilizer industry continues to be committed to decarbonise, not least through the production of green and blue ammonia. The transition takes very considerable investments, and these depend on income-generating production. The current situation endangers industry's ability to finance these future investments in bringing the necessary climate neutrality in 2050, not just for the fertilizers industry itself but through ammonia as energy carrier for society in general.

Fertilizers Europe calls on the European Commission and Member States' authorities to take urgent corrective actions as well as to address the challenges on the European energy market.



Notes to editors:

1. Dutch TTF Natural Gas Calendar



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About Fertilizers Europe

Fertilizers Europe represents the majority of fertilizer producers in Europe and is recognized as the dedicated industry source of information on mineral fertilizers. The Association communicates with a wide variety of institutions, legislators, stakeholders and members of the public who seek information on fertilizer technology and topics relating to today's agricultural, environmental and economic challenges.

For more information visit www.fertilizersurope.com